

Quality Jobs Act, LB 829, as amended

Neb. Rev. Stat. §77-4933 states:

The Department of Revenue shall submit an annual report to the Legislature no later than March 15 each year. The report shall list (a) the agreements which have been signed during the previous calendar year, (b) the agreements which are still in effect, (c) the identity of each company, and (d) the location of each project.

The report shall also state by industry group (a) the amount of wage benefit credits allowed under the Quality Jobs Act, (b) the number of direct jobs created at the project, (c) the amount of direct capital investment under the act, (d) the estimated wage levels of jobs created by the companies at the projects, (e) the estimated indirect jobs and investment created on account of the projects, and (f) the projected future state and local revenue gains and losses from all revenue sources on account of the direct and indirect jobs and investment created on account of the project.

No information shall be provided in the report that is protected by state or federal confidentiality laws.

LB 829 Qualified Activity Reported in 1997

The Quality Jobs Act, LB 829, requires a separate application subject to approval by the Quality Job Board. The members of the board are the Governor, the State Treasurer, and the chairperson of the Nebraska Investment Council. A qualifying business must invest at least \$50 million in investment and hire at least 500 new employees or invest at least \$100 million and hire at least 250 new employees. If the company reaches and maintains these levels, they are eligible for a wage benefit credit.

The wage benefits credit may be used to pay for company training programs, employee benefit programs, educational institution training programs or workplace safety programs. The agreement specifies whether the company has elected to use the credit against the company's income tax or to retain and use a portion of the individual income tax withholding as designated by the employee.

There are four agreements signed under LB 829, however no company has shown they met the minimum levels of investment and employment qualified for benefits. Therefore no wage benefit credits were allowed and no investment or new jobs are reported.

Agreements Signed in 1996 that are still in effect ⁽¹⁾

Company Name	Project Level	Project Location
1. Union Pacific Railroad Company	\$100M + 250 emp	Omaha

⁽¹⁾ This agreement was inadvertently omitted from the 1996 Annual Report.

Agreements Signed in 1997 that are still in effect

Company Name	Project Level	Project Location
1. Cargill Incorporated	\$100M + 250 emp	Greater Blair area
2. First Data Corporation	\$60M + 2000 emp	Omaha
3. Novartis Consumer Health, Inc.	\$103M + 275 emp	Lincoln